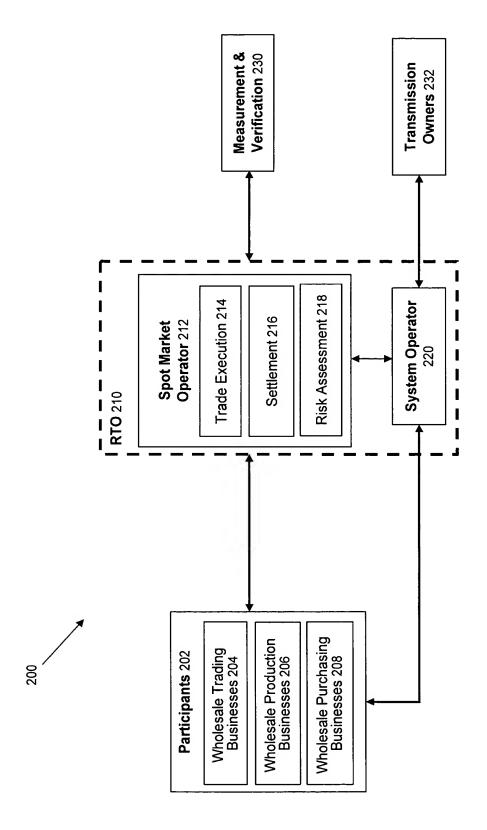
Patent Application for: SPOT MARKET CLEARING Inventor(s): Shields, Bessemer, Ruane Express Mail No.: EV 327168358 US Page 1 of 16

Year(s) Ahead Month(s) Ahead Forward Market Week(s) Ahead Days Ahead I I **Spot Market** Real-Time

Fia. 1



Prior art

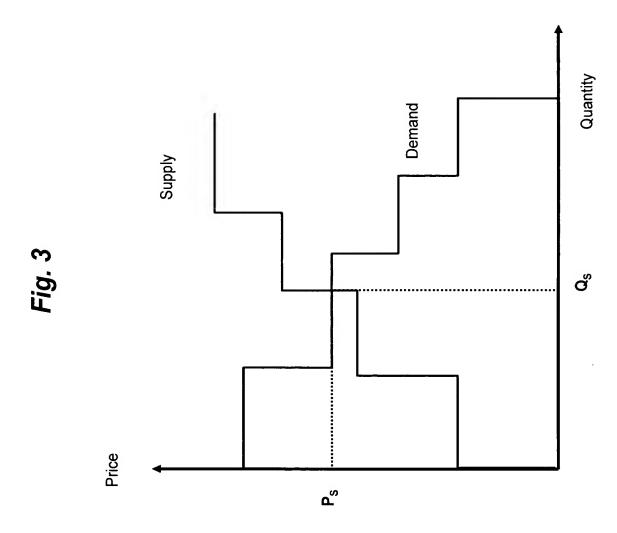
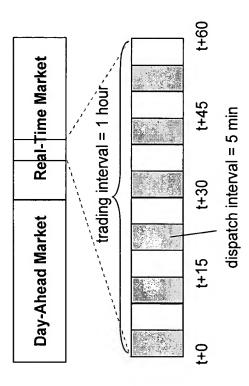
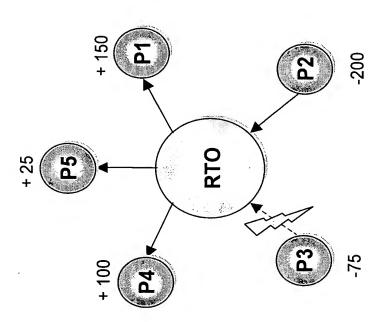
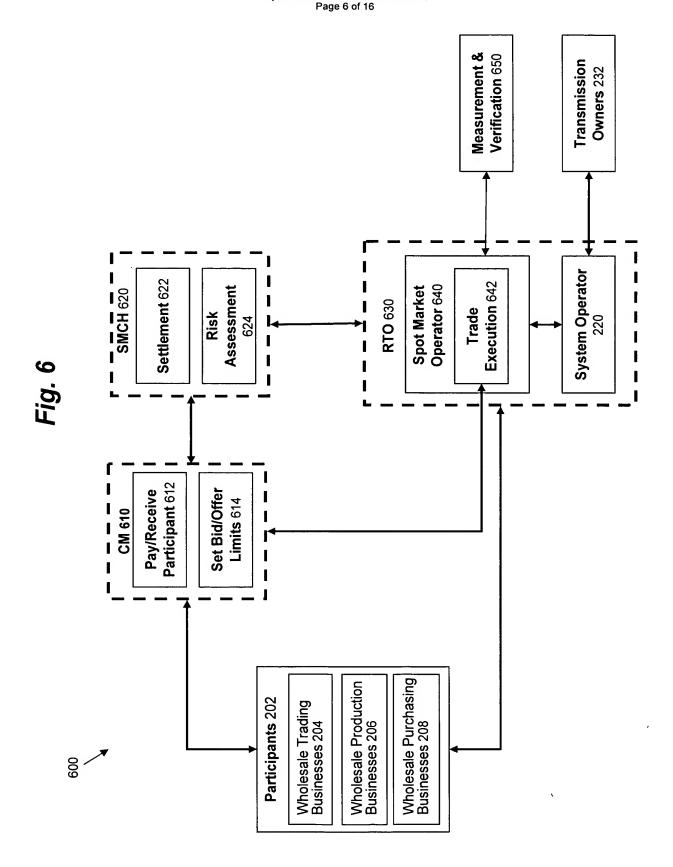


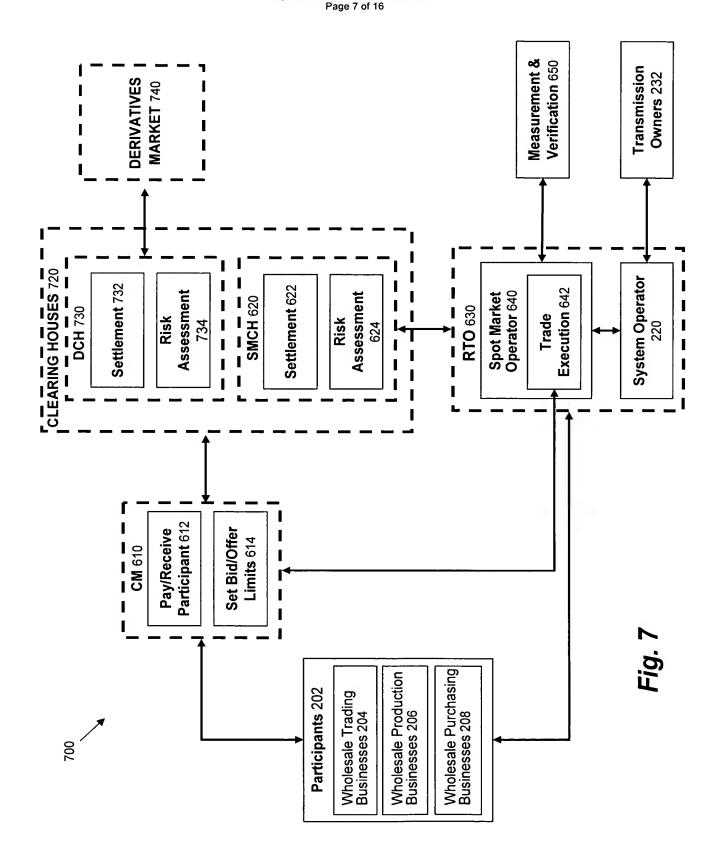
Fig. 4

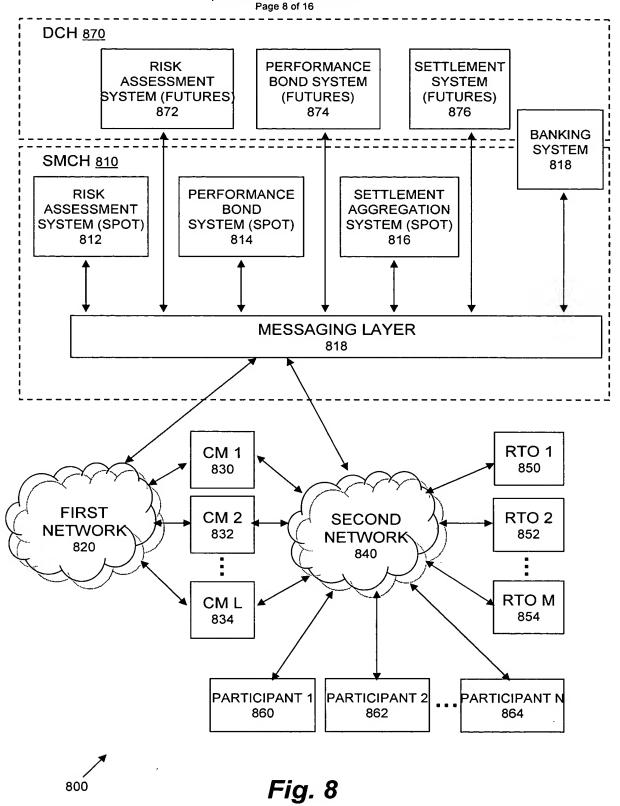


Participant	Settlement	Default Share	Net Settlement
Participant 1	+ 150	- 23.7	+ 126.3
Participant 2	- 200	- 31.6	- 231.6
Participant 3	- 75	Defaulted	0
Participant 4	+ 100	- 15.8	+ 84.2
Participant 5	+ 25	- 3.9	+ 21.1









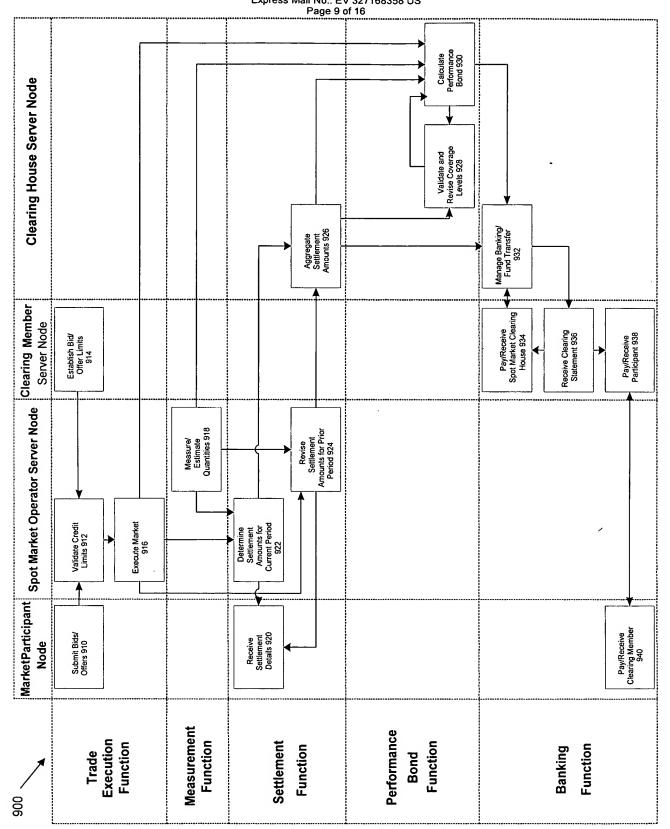
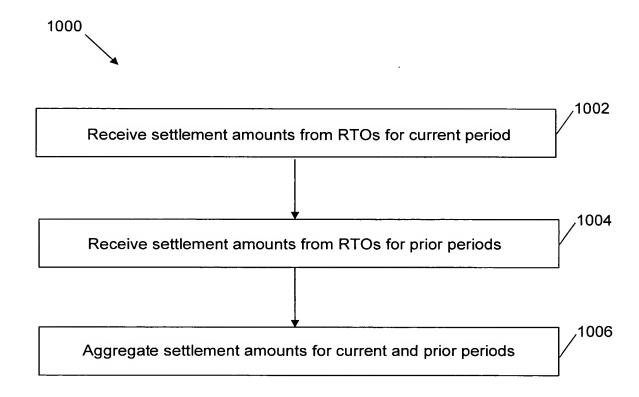


Fig. 9

Fig. 10



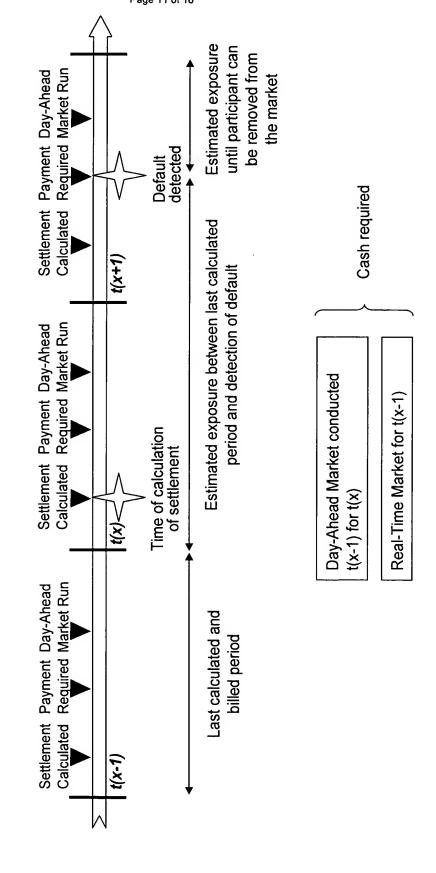


Fig. 11

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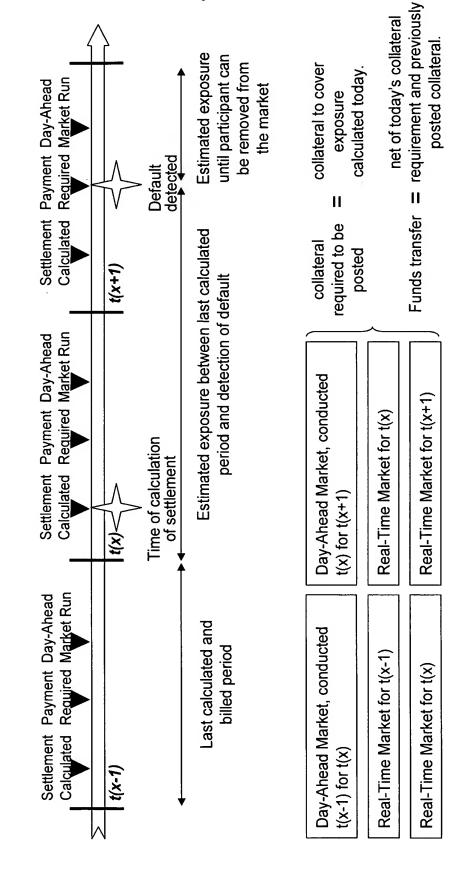


Fig. 12

Fig. 13



